

**WALES WILD LAND FOUNDATION CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

Charity Number 1158185

WALES WILD LAND FOUNDATION CIO

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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WALES WILD LAND FOUNDATION CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2021

Status

Wales Wild Land Foundation CIO is a charitable incorporated organisation registered with the Charity Commission of England and Wales on 8th August 2014 (Number 1158185). The Charity Commission is a national organization which regulates (charities such as Wales Wild Land Foundation CIO).

Working Names:

Sefydliad Tir Gwyllt Cymru, Wales Wild Land Foundation

Trustees

The Trustees have pleasure in presenting their report and financial statements of the Charity for the period ended 31 March 2021

The Trustees (who are directors for the purpose of company law) who served during the year and since the year end were as follows:

Peter Taylor BSc

Nicola Hart

Mat Mitchell

Nicola Charlesworth BSc

Rhun Ap Iwan (Resigned 11th May 2020)

Dr Sophie Wynne-Jones BSc, PhD

Dr Dominick Spracklen BSc, PhD (Resigned 16th November 2020)

Kara Moses BSc

Philip James Evans (Resigned 11th May 2020)

Dr Joseph Cornelius Ellis Hope

Wendy Elizabeth Joss

Jonathan Walker (Appointed 15th February 2021)

Registered office

Unit 6F, Cefn Llan Science Park, Aberystwyth, Ceredigion, SY23 3AH

Independent Examiner

Joanna Roderick ACA, WJ James & Co, Bishop House, 10 Wheat Street, Brecon, Powys LD3 7DG

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

WALES WILD LAND FOUNDATION CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in presenting their report and the financial statements of Wales Wild Land Foundation for the year ending 31 March 2021.

Objects

The Objects of Wales Wild Land Foundation CIO are

- To promote the conservation, protection and improvement of the physical and natural environment by promoting biological diversity, for the benefit of the public.

Activities for the year 2020-2021

The activities of the charity were directed exclusively towards delivering the Coetir Anian / Cambrian Wildwood project.

Aims of project

The main aims of the Coetir Anian / Cambrian Wildwood project are to increase native woodland cover across the Bwlch Corog site and restore conifer woodland to native species; to restore the blanket bog and heathland habitats by blocking drainage grips and introducing grazing; to enable public access; and to provide education, nature connection and other wellbeing activities.

Overview of year

This year was the second year of the three-year Sustainable Management Scheme and the five-year Glastir Advanced scheme, both funded by the Welsh Government. Most of the capital works were scheduled into the first year, but a substantial amount of capital works continued during this year, again with a lot of work provided to local contractors. Due to the pandemic, almost all of the educational and other work with people was postponed to a later year. Under the contract for the SMS, a 'force majeure' such as the pandemic is considered a valid reason for not delivering on all activities, or extending the end date of the project to allow for later delivery. Welsh Government encouraged the SMS projects to keep staff working instead of putting on furlough. Our staff were kept busy throughout this time: completely re-designing the website and adding more content; engaging in forward planning work; working on site to make up for lost volunteer work days; and developing and delivering additional educational projects suited to the constraints of the pandemic.

Main achievements

Heathland restoration: continued grazing by horses and cattle.

Woodland restoration: tree planting and after care; thinning of conifer plantation.

Shed: Completion of round shed built using natural materials.

Nature Arts Drop: 600 bags of arts materials with activities on postcards.

Wild Side: series of weekly nature activities with vulnerable teenagers via video link.

Nature Challenges: a series of weekly nature activities for the Primary schools.

Website: complete re-design and additional content.

Project funding

Sustainable Management Scheme (SMS), part of the Welsh Government Rural Communities - Rural Development Programme 2014-2020, funded by the European Agricultural Fund for Rural Development and the Welsh Government

Three year funded project with start date 1 February 2019. Funding staff costs for three full-time roles, other revenue costs, and a significant part of the capital costs. Project is delivering a range of activities which fulfil government policies for environment and education.

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Glastir Advanced, an agri-environment scheme, also part of the Welsh Government Rural Communities - Rural Development Programme 2014-2020, funded by the European Agricultural Fund for Rural Development and the Welsh Government

Five year programme with start date 1 January 2019.

Funding some of the capital works: grip blocking for peatland restoration and tree planting.

Revenue payments for grazing within maximum and minimum limits according to season. Revenue funding contributes to cost of keeping horses and any surplus goes towards the charity's unrestricted funds.

Basic Payment, the standard farm subsidy from the European Union via Welsh Government

This income goes towards the charity's unrestricted funds.

Donations to Land fund

We have an ongoing programme of fundraising for land purchase with the aim of extending the project area. The donations to this Land fund are ring-fenced for this purpose only.

Gift Aid on donations

This income goes towards the charity's unrestricted funds.

Nature Arts Drop

Funding for the materials and design for the bags of nature art activities. Staff time funded by Sustainable Management Scheme.

Funding for 2022 onwards

Working towards securing income to keep the project going from February 2022 onwards, when the SMS is due to end. Sessions with a mentor from the Chartered Institute of Fundraisers and the development of a fundraising strategy have helped to formulate a plan that is not entirely dependent on grants. By end of year, there were no successful funding applications, reflecting an absence of government funding and severe over-demand for limited funds from trusts.

Staff

Simon Ayres started employment as Project Director for Coetir Anian on 1 December 2018. He has a background in forestry, specialising in native woodland restoration and woodland creation. He is one of the founding trustees of the charity and has contributed to the development of the project and early delivery work.

Clarissa Richards started employment as Education Specialist for Coetir Anian on 16 April 2019. She has a background as a Primary School teacher with a special interest in nature education. Clarissa is fluent in Welsh which is an important qualification for her role working with local schools, most of which are Welsh medium.

Nia Huw started employment as Project Officer for Coetir Anian on 1 December 2019. She has a background as a Primary School teacher with a special interest in nature education. Nia is fluent in Welsh which is an important qualification for her primary role of external communications for the project.

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Capital works

Woodland restoration

During the summer of 2020, the areas planted with trees early in 2019 were maintained by cutting bracken with slashers. This reduces competition for light and prevents the bracken falling onto the young trees and smothering them.

An area of young natural regeneration of birch and oak continues to be temporarily fenced off using electric fencing. This is to enable the trees to gain enough height to escape from browsing pressure and help towards our objective of increasing tree cover.

Through the planting season of 2020-21 the staff, joined in March by a group of volunteers, planted trees at very low density in the landscape, using no fence tree planting techniques. Using steep slopes, the cover of thorns, and locating where the herbivores do not go allows the trees to escape from browsing.

The 1 hectare larch plantation was thinned and high pruned to encourage the growth of native trees and woodland ground flora.

Construction of round shed

The shed is an essential facility for storage of tools and materials and animal feed, for workshop space to carry out repairs and maintenance, and for shelter from the elements for staff, contractors, volunteers and participants in activities. It is a roundwood timber frame structure with straw bale walls on a stone foundation wall and a green roof with a raised central area with windows for increased natural lighting. During this year, the main work was to create the green roof, instal doors and windows, complete the straw bale walls with lime render and clay plaster, and fit shelving and work benches. The work started in August 2019 and was considered complete 31 March 2021.

The structure, as with the compost toilet, utilised natural materials sourced locally, with the roundwood coming from our own larch plantation. The projects were carried out by local contractor Mark Vrionides, who designed, coordinated and led the site works. Contractor Kit Jones led the straw bale wall building. Contractor Esme Walker led the rendering and plastering.

Grazing

Grassland and Heathland restoration

The project continues to work towards the restoration of the dwarf shrub vegetation of upland heathland, for example heather species and bilberry, along with the diverse mosses and flowers of an upland heath. Areas of acid grassland have been favoured by the horses and have been restored to diverse pastures rich in flowering species.

The semi-wild herd of Konik horses had a new member with the birth of one foal during the spring. To fulfil the minimum herbivore numbers for the summer season under our Glastir Advanced contract, six Highland cattle were brought over from the neighbouring farm for the period 1 July to 30 September. The horses and cattle shared the landscape successfully.

The grazing is not having a significant impact on large areas of the over dominant purple moor grass, though some changes are apparent in areas adjacent to their favoured pasture and along mown trails. The tussocks are grazed down reducing their size and trampled, and the spaces between tussocks reveal exposed soil allowing for a greater diversity of plant species to become established. Bog asphodel is successful at colonising these niches.

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During the summer, we developed an adaptation using electric fencing to keep the herbivores on the higher ground. This had the dual purpose of concentrating grazing on the moorland, and keeping the cattle away from people activities in the camp area. This enabled a good growth of grass in the lower pastures which provided autumn fodder for the horses after the cattle left the site.

Volunteer work days

The volunteer work days generally take place throughout the year, one Saturday per month except December. Following the pandemic guidelines, we cancelled the work days for much of the year. Some of the activities for the days we could meet:

- Tree seed collecting
- Tree planting
- Taking down electric fence

Education and wellbeing programmes

Primary schools

The Primary school programme works with groups of children from local primary schools, with each group participating in activities with the project over a three year period. During the programme, they learn about local habitats and species and the restoration work of the project, engage in nature art, learn bushcraft and foraging skills, collect acorns, grow oak trees and finally plant their oak trees on the land. Some sessions are in school and some on site.

All Primary School sessions in school and on site scheduled for 2020-21 were postponed due to pandemic.

Nature Challenges

During the lockdown, a series of weekly nature activities were provided for the Primary Schools, delivered by email through the schools and posted on our website.

Youth camps

The youth camps are led by local contractor Jane Robertson, who has excellent experience of leading teenagers on camps and nature activities. The plan is to hold 6 five-day youth camps per year. The activities include fire making, foraging, filleting fish, spoon carving, mindfulness, singing, river walking, sleeping out in the open and much more. The young people have no access to their mobile phones during the camp. Feedback from the youths and from the teachers is consistently very positive and it is a powerful experience for many.

All Youth Camps scheduled for 2020-21 were postponed due to pandemic.

Wild Side

A series of weekly meetings via video link with vulnerable teenagers, sharing nature and wellbeing activities and having discussions.

Nature Arts Drop

Design, procurement and packing of 600 bags of arts materials with activities on postcards. Distributed to disadvantaged children from 4 to 16 years old, working with Social Services, Barnardos, and local schools. These resources were praised for providing activities that did not involve any screen time, took children outside into nature, and encouraged their creative impulse. This was an inspiring response to a need during the pandemic and a clever use of our charity's resources while we were unable to deliver our face to face education activities.

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New education and wellbeing programmes

New education and wellbeing programmes are being developed to deliver from 2022 onwards, subject to funding. We are developing partnerships with addiction recovery organisations, asylum seekers organisations, a young carers organisation, and a local community organisation in a deprived area.

Third party activities on site

Hide tanning camp hosted by Oak and Smoke Tannery.

Communications

The website was completely re-designed and more content added, notably a 'People' area dedicated to the education and wellbeing programmes. Parallel Welsh and English websites were developed and are maintained simultaneously.

Regular social media posts.

A video about our nature arts project in the Primary Schools was published on Youtube.

Work on a promotional film, writing the script and deciding on shots with the film maker.

Featured in a caravan and camping magazine; in 'Broadleaf', the Woodland Trust membership magazine; and in i newspaper.

Second paper newsletter for Glaspwll local community published and distributed.

Two articles in local press and live interview on Radio Cymru about Nature Arts Drop.

Signed up as partner for the United Nations Decade on Ecosystem Restoration 2021-2030.

Access

Access around the site for pedestrians and riders was maintained. About 8km of trails were mown in September 2020 using a tractor and topper. The large herbivores also make use of these trails to migrate around the site, and graze the grass re-growth along the trails in preference to the uncut purple moor grass. The work was carried out by local contractor Gwilym Davies.

Waymarker posts along the bridleway, a welcome sign at the site entrance, and direction signs between Glaspwll village and the site were installed.

Monitoring

A survey of the heathland and blanket bog habitats was conducted by ecologist Stuart Hedley in September 2020, following from his 2017 survey, to review changes due to the grip blocking carried out in 2019. No dramatic changes were recorded, except for the colonisation of exposed peat on the sides of the ponds by heathland species. Purple moor grass waterlogged as a result of the grip blocking can be seen to be dying. The water in the ponds behind the dams are gradually colonising with aquatic sphagnum.

Informal monitoring of the vegetation takes place on an ongoing basis.

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Monitoring of bird presence on site is informal with observations recorded: the usual woodland birds are present in the woodland area; in addition to the common moorland birds, there are records of merlin, grasshopper warbler, red grouse and hen harrier. A new bird record in December 2020 was short-eared owl.

Visitor counting equipment was installed at all entry points to the site to provide quantitative data on site usage. Training on data recording was provided by the contractor Linetop.

An interim evaluation report on the social data collected from the education programmes was provided by the consultant Arwel Jones.

Baseline photos, georeferenced and around 500 in number, taken during the initial years of the project by contractor Mike Kay, were catalogued and presented on an online map base.

Public events

The annual Open Day for the Coetir Anian project was cancelled due to the pandemic.

Site visits

The charity hosted the following site visits to Bwlch Corog:

- Ben Williams, journalist
- Ravi Van de Port, MSc student – visit and interviews for social research project
- David Roberts – on a tour of sustainability projects
- Hannah Engelkamp – visit and interviews for book
- Anna Joachim, MSc student – visit for research on natural regeneration
- MSc Documentary Film students, Aberystwyth University – filming and interviews
- Forestry students, Bangor University, with lecturer Mark Raiment

Woodland Trust partnership

The charity continues to work in partnership with Coed Cadw (the Woodland Trust in Wales), through the Project Team meetings held every 6 months, and through hosting site visits for Woodland Trust personnel.

Notes on accounts

The charity accounts ended the year with a net profit of £84,032

Restricted income was £219,285, primarily from SMS grant against expenditure

Unrestricted income was £27,116, primarily from the Basic Payment

Total expenditure was £163,369.

The balance sheet ended the year at £265,946 including a Land fund of £74,910

Trustee changes:

Philip Evans resigned as trustee 11.05.20

Rhun Rowlands resigned as trustee 11.05.20

Wendy Joss was appointed trustee 10.08.20

Jonathan Walker was appointed trustee 15.02.21

Public benefit considerations:

What is the charity's purpose?

The charity's objects or purpose is to promote the conservation, protection and improvement of the physical and natural environment by promoting biological diversity, for the benefit of the public.

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How is this purpose beneficial?

This purpose is beneficial because land managed by the charity provides many services for the public, in particular biodiversity, public access, carbon sequestration and storage, and water regulation.

How does this purpose benefit the public or a section of the public?

The benefits apply to the entire planet because increased biodiversity and carbon sequestration and storage is a global benefit. In particular, the benefits apply to residents and visitors to the area who have open access to the land and are able to enjoy the scenery and wildlife, and benefit from the other ecosystems services. Participants on the education programmes enjoy the specific benefits developed for these beneficiaries.

How the trustees will further the charity's purpose for the public benefit?

The trustees will further the charity's purpose for the public benefit by raising money to buy more land, managing the land and running projects to restore natural habitats and wildlife, enabling the public to access the land, and maintaining and expanding the education and wellbeing programmes.

Governance

As a Board of Trustees, we are bound by the Constitution last amended 15 July 2014. This is available should anyone request it. All major decisions are made by our Board of Trustees. The period of office of the initial Trustees on registration was for a minimum period of 2 years, 3 years and 4 years. All subsequent trustees must be appointed on a minimum term of three years by a resolution passed at a properly convened meeting of the trustees. Trustees are appointed according to their relevant qualification and experience. Trustees must be willing to undertake training in order to understand the charity's operations and to keep up to date with relevant changes in regulations.

Trustee induction and training

The Charity provides an induction program for all new Trustees to fully equip them with the information and knowledge which they need to enable them to become effective Board members as quickly as possible. They are given all the Charity's key documents, including the current version of the constitution, CIO's Latest Trustees Report and accounts. In addition the Charity provides ICT Training to all new Trustees.

Reserves Policy

The Trustees regularly review their reserves policy to ensure the continuity of services. At 31 March 2021, free reserves amounted to £30,977 The trustees have discussed reviewing and increasing the reserves following the changes in the organisation's activities. The new amount will be reported in the next period.

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TRUSTEES ANNUAL REPORT

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Registered office: Unit 6F, Cefn Llan Science Park, Aberystwyth, Ceredigion SY23 3AH

Signed by order of The Trustees



Mat Mitchell, Chair

DATE: 1st December 2021

WALES WILD LAND FOUNDATION CIO

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 12 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanna Roderick ACA
WJ James & Co
Bishop House
10 Wheat Street
Brecon
Powys LD3 7DG

Date:

WALES WILD LAND FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	YEAR ENDED 31-Mar-21 £	YEAR ENDED 31-Mar-20 £
Incoming From:					
Donations		1,789	36,501	38,290	24,029
Grants		25,827	183,284	209,111	328,629
Total Income	2	27,616	219,785	247,401	352,658
Expenditure On:					
Charitable activities	3	11,271	152,098	163,369	185,441
Total Expenditure		11,271	152,098	163,369	185,441
Net Income/(expenditure)		16,345	67,687	84,032	167,217
Transfers between funds	13	23,755	(23,755)	-	-
		40,100	43,932	84,032	167,217
Total funds at start of period		84,522	97,392	181,914	14,697
Total funds at end of period		124,622	141,324	265,946	181,914

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

The comparative funds are detailed in note 8
The notes on pages 14 to 21 form part of these financial statements

WALES WILD LAND FOUNDATION CIO

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	31-Mar-21 £	31-Mar-20 £
Fixed Assets			
Tangible assets	9	93,476	73,615
Intangible assets	10	170	170
Current Assets			
Debtors	11	75,320	88,061
Cash at bank		214,350	145,531
		<u>289,670</u>	<u>233,592</u>
Creditors : Amounts falling due within one year	12	<u>(117,370)</u>	<u>(125,463)</u>
Net Current Assets		172,300	108,129
Net assets		<u>265,946</u>	<u>181,914</u>
Funds			
Unrestricted funds			
General funds	13	124,622	84,522
Restricted funds	13	141,324	97,392
		<u>265,946</u>	<u>181,914</u>

These financial statements were approved by the trustees on 1st December 2021 and are signed on its behalf by:

..... 

Mat Mitchell
Chair

The notes on pages 14 to 21 form part of these financial statements

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies

- (a) The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity are given in the Trustees' Report. The nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated though Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be an impact on the charity's operation and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise

- (b) In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparatives was needed. No restatements were required.
- (c) Income from donations is included in incoming resources when these are receivable, except as follows:
- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- On receipt, donated goods are recognised on the basis of the values of the gift to the charity which is the amount the charity would have been willing to pay to obtain goods of equivalent economic benefit on the open market; a corresponding amount is then recognised in the expenditure in the period of receipt.
- (d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.
- (e) Resources expended are accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Resources expended are stated gross of VAT.

- (f) Fundraising costs are those incurred in running events to raise funds and in seeking voluntary Contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies

- (g) Direct costs are allocated on an actual basis to the activities. Support costs are allocated on the basis of actual use of the resources. Governance costs include the costs relate to meeting the constitutional and statutory requirements.
- (h) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and Buildings - No Depreciation charged during the year as this was still in construction at year end.

Plant and machinery - 25% reducing balance

Office equipment - 25% reducing balance

Furniture and Fittings - 25% reducing balance

Fixed assets costing more than £500 have been capitalised at cost.

- (i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- (j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income

For the year ended 31 March 2021

	Unrestricted	Restricted	31-Mar-21	31-Mar-20
	£	£	£	£
Land donations	-	14,001	14,001	23,752
Other donations	1,789	22,500	24,289	277
CAF Grant	-	-	-	4,000
Welsh Government: SMS	-	173,104	173,104	266,805
Welsh Government: Glastir Advanced	-	10,180	10,180	35,960
Welsh Government: Basic Payment	21,827	-	21,827	21,864
Government grants - Employers Allowance	4,000	-	4,000	-
	27,616	219,785	247,401	352,658

For the year ended 31 March 2020

	Unrestricted	Restricted	31-Mar-20	31-Mar-19
	£	£	£	£
Land Donations	-	23,752	23,752	6,083
Other donations	277	-	277	5,000
CAF Grant	4,000	-	4,000	-
Welsh Government: SMS	-	266,805	266,805	-
Welsh Government: Glastir Advanced	-	35,960	35,960	-
Welsh Government: SMS	21,864	-	21,864	22,040
	26,141	326,517	352,658	33,123

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

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3 Charitable activities

For the year ended 31 March 2021

	Wages & salaries £	Direct costs £	Support cost £	31-Mar-21 £	31-Mar-20 £
Projects	100,998	35,662	23,957	160,617	184,429
Governance	-	2,752	-	2,752	1,012
	100,998	38,414	23,957	163,369	185,441

For the year ended 31 March 2020

	Wages & salaries £	Direct costs £	Support cost £	31-Mar-20 £	31-Mar-19 £
Projects	86,115	65,471	32,843	184,429	44,289
Governance	-	1,012	-	1,012	1,272
	86,115	66,483	32,843	185,441	45,561

Allocation is based on actual costs incurred

Support costs

	2021 £	2020 £
Other staff costs: recruitment, travel, training	4,751	8,053
Premises costs: rent, electricity, cleaning	9,338	8,234
Office costs: phone, internet, ICT, stationery, postage	3,833	5,589
Other costs: insurance, bank charges, horse costs	2,141	6,647
Depreciation	3,894	4,320
	23,957	32,843

4 Governance costs

	Unrestricted £	Restricted £	31-Mar-21 £	31-Mar-20 £
Accountancy and bookkeeping fees	-	2,152	2,152	772
Independent examination fee	600	-	600	240
	600	2,152	2,752	1,012

All expenditure on governance costs in the year to 31 March 2020 was out of unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

5 Net income for the year

This is stated after charging:

	2021 £	2020 £
Independent examiner's fees		
- for independent examination	600	240
- for other accountancy services	2,152	772
Depreciation	3,894	4,320
Trustees' remuneration	620	550
Payment of Trustees' travel expenses Nil (2020:1)	-	55

3 (2020:1) Trustees were paid £620 (2020: £550) for consultancy services provided to the charity during the year. Also nil (2020:1) was paid £Nil (2020: £55) for travel costs and out of pocket expenses.

6 Staff costs and numbers

The aggregate payroll costs were:

	2021 £	2020 £
Wages and salaries	86,031	73,218
Social security costs (Employer NICs)	8,237	7,080
Pension	6,730	5,817
	100,998	86,115

No employee received emoluments of more than £60,000.

The total employment benefits received by key management personnel in the year were £nil (2020: £nil).

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021 No.	2020 No.
Charitable activities	3	3
	3	3

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8 Comparative Statement of Financial Activity figures

	Unrestricted Funds £	Restricted Funds £	YEAR ENDED 31-Mar-21 £
Incoming From:			
Donations	277	23,752	24,029
Grants	25,864	302,765	328,629
Total Income	26,141	326,517	352,658
Expenditure On:			
Charitable activities	13,496	171,945	185,441
Total Expenditure	13,496	171,945	185,441
Net Income/(expenditure)	12,645	154,572	167,217
Transfers between funds	67,526	(67,526)	-
	80,171	87,046	167,217
Total funds at start of period	4,351	10,346	14,697
Total funds at end of period	84,522	97,392	181,914

9 Tangible fixed assets

	Land & Building £	Plant & Machinery £	Office Equipment £	Furniture & Fixtures £	Total £
Cost					
At 1 April 2020	60,656	11,789	5,742	2,555	80,742
Additions	21,137	2,018	600	-	23,755
At 31 March 2021	81,793	13,807	6,342	2,555	104,497
Depreciation					
At 1 April 2020	-	3,068	1,953	2,106	7,127
Charge for the year	-	2,685	1,097	112	3,894
At 31 March 2021	-	5,753	3,050	2,218	11,021
Net book value					
At 31 March 2021	81,793	8,054	3,292	337	93,476
At 31 March 2020	60,656	8,721	3,789	449	73,615

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

10 Intangible Assets

	Trademark £	Total £
Cost		
At 1 April 2020	170	170
At 31 March 2021	170	170
Amortisation		
At 1 April 2020	-	-
At 31 March 2021	-	-
Net book value		
At 31 March 2021	170	170
At 31 July 2020	170	170

11 Debtors

	2021 £	2020 £
Accrued Income	75,320	88,061
	75,320	88,061

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	41	11,792
Other creditors	785	-
Taxation and social security	2,113	-
Accruals	1,227	467
Deferred income	113,204	113,204
	117,370	125,463

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

13 Movement in funds

	At 01-Apr-20 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar-21 £
Restricted funds					
Land Fund	54,801	14,000	-	-	68,801
The Beryl Thomas Animal Welfare Trust	5,000	-	-	-	5,000
Nature Arts Drop	-	22,500	(22,500)	-	-
Sustainable Management Scheme	29,268	173,105	(127,006)	(23,755)	51,612
Glastir Advanced	8,323	10,180	(2,592)		15,911
	97,392	219,785	(152,098)	(23,755)	141,324
Unrestricted funds					
General funds	84,522	27,616	(11,271)	23,755	124,622
	84,522	27,616	(11,271)	23,755	124,622
Total funds	181,914	247,401	(163,369)	-	265,946

The Transfer of £23,755 represents the Net Book Value of Fixed Assets additions in the year which are no longer restricted in nature.

Prior Year Comparative

	At 01-Apr-19 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar-20 £
Restricted funds					
Land Fund	31,049	23,752	-	-	54,801
The Beryl Thomas Animal Welfare Trust	5,000	-	-	-	5,000
Sustainable Management Scheme	(25,703)	266,805	(144,308)	(67,526)	29,268
Glastir Advanced	-	35,960	(27,637)	-	8,323
	10,346	326,517	(171,945)	(67,526)	97,392
Unrestricted funds					
General funds	4,351	26,141	(13,496)	67,526	84,522
	4,351	26,141	(13,496)	67,526	84,522
Total funds	14,697	352,658	(185,441)	-	181,914

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

13 Movement in funds (Continued)

Restricted Funds

Land Fund - These are donations received by charity to enable the purchase of land.

The Beryl Thomas Animal Welfare Trust - The grant was given to fund the Red Squirrel and Water introduction work.

Nature Arts Drop - Funding for the materials and design for the bags of nature art activities.

Sustainable Management Scheme - This fund is for ongoing work in relation to the Cambrian Wildwood project which is grant funded by Welsh Government Rural Communities. The fund was in deficit at the year as the funds were not received until post year end following receipt of signed agreement dated 26th April 2019.

Glastir Advanced - Welsh Government agri-environment scheme with capital and revenue elements.

14 Analysis of unrestricted net assets

At 31 March 2021	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds	-	141,324	141,324
Unrestricted funds	93,646	30,977	124,622
	<u>93,646</u>	<u>172,301</u>	<u>265,946</u>
At 31 March 2020	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds	-	97,392	97,392
Unrestricted funds	73,785	10,737	84,522
	<u>73,785</u>	<u>108,129</u>	<u>181,914</u>

WALES WILD LAND FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

The Following page do not form part of the statutory financial statements for the year ended 31 March 2021 as covered by the independent examiners report on page 11

WALES WILD LAND FOUNDATION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	YEAR ENDED 31-Mar-21 £	YEAR ENDED 31-Mar-20 £
INCOME		
Restricted donations: Land donations	14,001	23,752
Unrestricted donations: Other donations	2,289	277
Restricted grants: Nature Arts Drop	22,000	-
Restricted grants: Welsh Government SMS	173,104	266,805
Restricted grants: Welsh Government Glastir Advanced	10,180	35,960
Unrestricted grants: Welsh Government Basic Payment	21,827	21,864
Unrestricted grants: CAF grant	-	4,000
Unrestricted grants: Government grants - Employers Allowar	4,000	-
TOTAL INCOME	247,401	352,658
EXPENDITURE ON:		
<i>Charitable Activities</i>		
Wages and salaries	86,031	76,530
Employers NIC	8,237	2,992
Employers Pension	6,730	6,593
	100,998	86,115
<i>Direct Costs</i>		
Materials + Camp food + Trees	11,881	14,094
Equipment + Tools	2,970	24,303
Contractors + Consultants	20,721	21,590
Marketing	90	5,484
	35,662	65,471
<i>Support costs</i>		
Recruitment	-	345
Travel	4,234	6,644
ICT + Internet + Phones	3,113	4,993
Stationery + Postage	720	596
Premises expenses	9,338	8,234
Charges: Bank charges + Paypal fees	156	126
Training	517	1,064
Insurance + DBS checks	1,030	758
Horses: Vet + Transport + Feed + Meds	955	5,763
Depreciation	3,894	4,320
	23,957	32,843
<i>Governance Costs</i>		
Accountancy and Payrol fees	2,152	772
Independent examiners fee	600	240
	2,752	1,012
TOTAL EXPENDITURE	163,369	185,441
NET INCOME/(EXPENDITURE)	84,032	167,217
FUNDS BROUGHT FORWARD	181,914	14,697
FUND CARRIED FORWARD	265,946	181,914